

Designation	BNI Europa Account
Access Conditions	Individuals and self-employed businessman (SEB) clients residing in Portugal
Modality	Demand Deposit
Means of Payment	Homebanking, credit transfer orders, debit card, direct debits
Currency	Euros
Amount	Minimum opening: 1.000€ (to be deposited within 2 months from the date it was opened)
Remuneration Rate	Current Remuneration Rate, by progressive brackets: Balance <= 1.000€ - 0% (GNAR) Balance > 1.000€ to <= 5.000€ - 0,1% (GNAR) Balance > 5.000€ - 0% (GNAR)
Interest Calculation	Interest calculated daily on the available balance, according to progressive bracket. Interest calculated on current base/360
Payment of Interest	At the end of each month
Tax Regime	<p>Income tax (IRS) is levied on the interest on deposits at the rate in force of current rate.</p> <p>Individuals</p> <p>In accordance with the legislation currently in force, interest is subject to IRS withholding tax, in the form of clearance, at:</p> <ol style="list-style-type: none"> 28% rate applicable to individuals for tax resident in Continental Portugal and in the Autonomous Region of Madeira 19,6% rate applicable to individuals resident for tax purposes in the Autonomous Region of the Azores 28% rate applicable to individuals who are not resident for tax purposes in Portugal, except when a Double Taxation Agreement (DTA) is applicable between Portugal and the State of residence of the beneficiary 35% rate applicable to individuals resident for tax purposes in territories or regions subject to clearly more favorable tax regimes (known as "tax havens", as per the list published by Ministerial Order no. 292/2011, of November 8) 35% rate for interest paid or placed at disposal of accounts opened in the name of one or more holders, but on behalf of unidentified third parties, except when the actual beneficiary is identified <p>The holder of this income, who is resident for tax purposes in Portuguese territory may opt for aggregation, for which purpose an effective interest tax rate is applied according to the beneficiary's tax bracket.</p> <p>This information is a summary of the tax regime to which the application is subject and does not dispense with consulting the applicable legislation in force on the date of remuneration</p> <p>Stamp duty is added at a rate of 4%:</p> <ul style="list-style-type: none"> • to the comission referred to in the following points • to the interest charged under the overdraft facility • interest charged in connection with credit overruns

	Stamp Duty is also payable on overdraft facilities, as well as on credit overruns, calculated at a rate of 0,04% on the respective monthly average obtained by adding the outstanding balances calculated daily during the month and divided by 30.
Comissions and Expenses	<p>Account Maintenance Fee: €2.50/month (€30/year). This commission may be exempt if:</p> <ul style="list-style-type: none"> - Client with Term Deposits or Contracted Credit for an amount 5.000€ or more - Subscribe one of our Solution Packages communicated in the price list <p>The Bank may change the amount and/or the commissions, exemption criteria and expenses in force on the date of the contract, on its own initiative, by means of a subsequent alteration to the Bank's Price List and made known to the clients with the legal advance notice determined for this type of alteration.</p> <p>If the current account is not provisioned with the minimum opening and the customer wishes to refund the amount, already deposited in the account, the transfer costs will be borne by the customer</p>
Overdraft	Not Applicable
Credit Overdraft	<p>When the intended transaction exceeds the available balance, the Bank may refuse the order received in full.</p> <p>Thus, the over-running of credit depends on case-by-case acceptance by the Bank, with the exception of the obligation to pay in the cases and within the legally prescribed conditions and limits.</p> <p>Should the Bank decide to accept the drawdown the following conditions will apply:</p> <p>Nominal Annual Rate (NAR): 15,3%</p> <p>Interest Calculation: Interest will be calculated daily on all capital used and not repayment at each moment, based on a 360 days year and paid in arrears at the end of each month of the calendar year. Stamp Duty will be added to the interest under the terms previously mentioned.</p> <p>Repayment Conditions: Any and all amounts deposited or transferred to the credit of the account will, as soon as available, be charged and applied to the automatic repayment, total or partial, of credit that has been used for the corresponding amount.</p> <p>The credit overrun must be repaid compulsorily within a maximum period of 1 month from the date they are made.</p> <p>The Bank may change the remuneration due to it in terms of interest rate and/or applicable commissions and/or expenses, which will be published in the Bank's Price List and made known to customers with the legal advance notice determined for this type of changes.</p>
Other Conditions	<p>During the term of the account, BNI Europa may unilaterally change the conditions contained in this FIN.</p> <p>The changes will be communicated with 30 days' notice under the terms of the law.</p>

Deposit Guarantee Fund	<p>The deposits made with Banco BNI Europa benefit from the repayment guarantee provided by the Deposit Guarantee Fund whenever deposits become unavailable for reasons directly related with their financial situation.</p> <p>The Deposit Guarantee Fund guarantees repayment of up to a maximum of € 100.000,00 per depositor, whether or not the depositor is resident in Portugal and whether the deposits are denominated in national or foreign currency.</p> <p>In calculating the value of the deposits of each depositor, under the terms of the legislation in force, the value of all deposit accounts is considered on the date on which the institution is unable to make a payment, including interest. The balance of deposits in foreign currency is converted into Euros for this purpose at the reference exchange rate on that date (reference exchange rates published by Banco de Portugal).</p> <p>For further information, consult the following addresses: www.clientebancario.bportugal.pt and/or www.fgd.pt</p>
Depository Institution	<p>BNI-Banco de Negócios Internacional (Europe) Head Office: Av. Eng. Duarte Pacheco, CC Amoreiras Torre 1 - Piso 7 1070-101 Lisboa Phone: (351) 309 307 778 / Fax: (351) 309 307 877 E-mail: geral@bnieuropa.pt</p>
Validity of the Conditions	Not applicable

Demand Deposit Account Number: _____

Client

Date ____ / ____ / ____

(Signature as per signature form)

Bank
