

PRESS RELEASE

SME financing: Banco BNI Europa using Creditshef to invest up to 15 million Euro in the German SME sector

Frankfurt, 1 August 2017 – In Banco BNI Europa (“BNI Europa”), Creditshef has succeeded in acquiring another strategic partner to help it provide financing to small and medium-sized undertakings (SMEs). The online marketplace that specialises in SME financing, and the Bank, which operates throughout Europe, have agreed that Banco BNI Europa will invest up to 15 million Euro in the credit platform over the coming months.

In the wake of the agreed partnership, Creditshef has continued its growth trajectory. It was just last month that the online marketplace launched an SME credit initiative with over 100 million Euro. The partnership with BNI Europa is starting with an initial investment in the existing loan portfolio. The loan exposure will be subsequently increased by up to 2 million Euro each month.

“Investing in loans to medium-sized companies based in Germany is a very attractive class of investment to us”, says Pedro Coelho, Executive Chairman of BNI Europa. “With the creditshef team, we have identified a highly professional partner, whose credit analysis process has proven totally convincing to us.”

And Creditshef’s Managing Director, Dr. Daniel Bartsch, is equally convinced about the partnership: *“We are delighted at finding another institutional investor for our platform, who is totally persuaded by the attractive risk-return profile of our product. The expansion of our investor base has seen our financing commitments rise well above 100 million Euro, allowing us to guarantee the rapid provision of funds to our medium-sized customers.”*

An online marketplace that specialises in providing corporate financing to medium-sized businesses, Creditshef has seen a strong growth in business since its market launch just one and a half years ago. In line with this the team based the company's offices in Frankfurt is continuously growing. Some of the new recruits include analysts who previously worked for many years at the ratings agency, Standard & Poor’s.

About BNI Europa

BNI Europa (www.bnieuropa.pt) was launched in 2014 and is Portugal’s fastest growing digital-only Bank. BNI Europa operates an open architecture model and aims to challenge the traditional banking sector through strategic partnerships with fast-moving fintech businesses.

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