

PRESS RELEASE

- **Banco BNI Europa and Belgian Fintech EDEBEX celebrate a partnership to support Portuguese SMEs with an innovative product.**

- *Fintech: The first partnership between a bank and a foreign Fintech to finance the national economy.*

Lisbon, November 14, 2017 - Banco BNI Europa and Edebex have announced today the celebration of a new partnership for immediate availability of an online platform for the purchase and sale of invoices to Portuguese companies with cash requirements, offering an innovative alternative to financial credit and traditional factoring.

The invoices inserted in the platform Edebex are sold to investors freeing the user companies from the risk of non-payment. The financing process is innovative as it does not entail guarantees, collateral, credit procedures or contracts that bind user companies over the duration. User companies receive money from the sale of the invoice (s) in their respective current accounts within 72 hours, reducing this period if the customer is from Banco BNI Europa.

According to Pedro Pinto Coelho, CEO of Banco BNI Europa: "We are very committed to investing in the Portuguese economy, particularly in the SME segment. The partnership with Edebex is one of the innovative initiatives we are developing at the moment, all with a view to strengthening our presence in the Portuguese market. To access this platform, it is not necessary to have an account with Banco BNI Europa, a situation that is also innovative in the Portuguese market. In fact, Banco BNI Europa is a bank with an open architecture and aims to establish partnerships of this type, both in Portugal and internationally. "

"The idea itself is simple," says Xavier Corman, co-founder and CEO of Edebex. "On the one hand, we allow SMBs with cash flow problems to sell their open invoices online by getting the funds they need quickly, without having to wait for them to be paid in. On the other hand, we offer investors the opportunity to buy these invoices, and thereby access a very low risk investment that offers a much higher return than any other alternative currently available in the market. "

This innovative and revolutionary online buying and selling platform is now available in Belgium, France and Luxembourg, countries to which Portugal now joins.

At the end of 2014, and only after a few months of operation, Edebex (www.edebex.com) proudly announced that it has passed the 5 million euro mark on invoice purchases and sales through its online platform. Within 3 years, more than 600 companies have already placed their trust in Edebex, selling more than € 100 million online invoices.

While the Belgian market continues to grow rapidly and sustainably, Edebex's penetration in France has come very rapidly, with companies rapidly adopting this solution. Based on this success, Edebex was launched in April in Luxembourg, and now enters Portugal, hoping that the adoption to its solution will be equally large.

About Banco BNI Europa

Banco BNI Europa (www.bnieuropa.pt) was launched in July 2014 and is Portugal's fastest growing digital-only Bank.

Banco BNI Europa aims to challenge the traditional banking sector through strategic partnerships with fast-moving fintech businesses to launch new products allowing the use of the most advanced technology in terms of risk analysis, consumer experience and rapid entry into the market. This strategic orientation allows the Bank to affirm itself as a "Challenger Bank", based on the logic of open architecture and differentiation. This positioning also allows Banco BNI Europe to stand out as a benchmark in the new generation "Fintech" of European Banks and to continue with significant growth rates.

About Edebex

Founded in 2013, the Edebex market platform proposes companies to optimize their cash flow by selling their customer invoices - customer debts - to investors who have cash surpluses and who want to value them.

Edebex offers a fast, secure and effective solution to anyone who wants to improve their cash management, better manage their liquid funds and optimize their working capital.

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