



PRESS

Banco BNI Europa and Raisin strengthen their cooperation offering innovative savings products to Portuguese savers

25 June 2018.

Banco BNI Europa, one of Raisin's long-standing partners, has entered into a cooperation to enable its customers to access European savings products provided by Raisin, the leading provider of simple savings and investments products. Via Banco BNI Europa's website Portuguese savers will gain access to Raisin and its partner banks across Europe.

This collaboration is the first of its kind to go live in the Portuguese market.

"Starting today, Portuguese savers can diversify their savings by opening and managing term deposits throughout Europe with a chance to gain higher interest; a great alternative to manage their liquidity", says BNI Europa Executive Chairman Pedro Pinto Coelho, "Without the Raisin platform, willing savers not only have to research the country, the bank and the product by themselves, but also comply with varying account opening procedures in foreign countries. This cooperation is a step further on our Challenger Bank strategy of delivering innovative, quick and easy-to-use products to our clients."

"We are delighted to further deepen our cooperation with Banco BNI Europa and the new possibilities it opens up for savers in Portugal allowing them a broader choice of where to deposit their money", said Dr. Tamaz Georgadze, CEO and co-founder of Raisin.

The integration of the service into Banco BNI Europa follows a number of other partnerships across Europe such as the successful launch in early 2018 with BinckBank from the Netherlands and with N26 in 2017. More partners are to follow soon as the network is continuously expanding across Europe to reach further customers.

About BNI

Banco BNI Europa is an international reference as a "Challenger Bank" based on its strategy of open architecture and differentiation. This positioning also allows Banco BNI Europa to stand out as the leader in the new "Fintech" generation of European banks and to continue with significant growth rates. In this context, Banco BNI Europa has also been specializing in the management of alternative solutions for raising funds and credit, having already established partnerships with 18 European Fintech's providing term deposits and credit products in several European jurisdictions, namely

Germany, United Kingdom, Netherlands, Austria, France and Belgium. Those credit products include consumer credit, student loans, credit to SME's, factoring and real estate bridge lending.

Resulting from its modern digital platform and low-cost processes with innovative products, in 2018 Banco BNI Europa was awarded, in the Digital Banking category and based on Portuguese consumer surveys, Escolha do Consumidor e “Prémio Cinco Estrelas “

Banco BNI Europa was also awarded in 2017 “Best Internet Bank in Portugal” by Global Business Outlook, “Excellence in Growth for Retail Banking in Portugal” by Finance Digest, “Most Innovative Bank in Portugal” by International Finance magazine, “Best Digital Bank in Portugal” by Global Banking & Finance News magazine and “Bank of the Year in Portugal” by The European.

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About Raisin

Raisin launched its first marketplace for savings products in 2013 in Germany. Since then, more than 120,000 customers have invested above EUR 6 billion with 50 partner banks. Raisin is available in English across Europe and has localized platforms for Germany, France, Spain, the UK and Austria. All deposits held with partner banks of Raisin are guaranteed up to EUR 100,000 per saver and bank by national deposit guarantee schemes in accordance with EU directives. Raisin is one of the best capitalized fintech companies in Europe, as it raised over EUR 70 million from investors such as PayPal, Index Ventures, Ribbit Capital and Thrive Capital.

www.raisin.com

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