

PRESS RELEASE

- **Banco BNI Europa and Belgian Fintech EDEBEX celebrate the first anniversary of the partnership to support Portuguese SMEs extending it to a new partner: Moloni – Online Billing Software**

Lisbon, December 11, 2018 - Banco BNI Europa and Edebex celebrated in November the first anniversary of the partnership that makes available an online platform for the purchase and sale of invoices to Portuguese companies with working capital needs, offering an innovative alternative to financial credit and traditional factoring.

In order to strengthen the partnership and celebrate the date, BNI Europa and Edebex decided to go further, and in order to continue assisting Portuguese companies in the management of their cash flow, they extended the partnership to Moloni - Online Billing Software, integrating both platforms (Edebex and Moloni) and giving Moloni users the opportunity to know at the same time they issue an invoice whether it is eligible for a discount on the Edebex platform and to immediately discount it, thus adding value to the service already provided.

The invoices inserted in the platform Edebex are sold to investors freeing the seller companies from the risk of non-payment. The financing process is innovative as it does not entail guarantees, collateral, credit procedures or contracts that bind user companies over the duration. Seller companies receive money from the sale of the invoice(s) in their respective current accounts within 72 hours, reducing this period if the company is a Banco BNI Europa's customer.

According to Pedro Pinto Coelho, CEO of Banco BNI Europa: "Our strategy of investing in the Portuguese economy, namely in the SME segment still has as a pillar the partnership with Edebex, and now the partnership with Moloni. These partnerships are one of the innovative initiatives which we have been developing for the moment, all with a view to strengthening our presence in the Portuguese market. To access these platforms, it is not necessary to have an account with Banco BNI Europa, a situation that is also innovative in the Portuguese market. In fact, Banco BNI Europa is a bank with an open architecture and aims to establish partnerships of this type, both in Portugal and internationally. Banco BNI Europa is also an investor in Edebex, having invested in 2018 to date 70 million euros. "

"The idea itself is simple," says Xavier Corman, co-founder and CEO of Edebex. "On the one hand, we allow SMEs with cash flow problems to sell their open invoices online by getting the funds they need quickly, without having to wait for them to be paid in. On the other hand, we offer investors the opportunity to buy these invoices, and thereby access a very low risk investment that offers a much higher return than any other alternative currently available in the market. "

This innovative and revolutionary online buying and selling platform is now available in Belgium, France, Luxembourg, the Netherlands and Portugal.



Having started the activity in 2014, in September Edebex (www.edebex.com) proudly announced that it has passed the mark of 275 million euros on invoice purchases and sales through its online platform.

According to Ruben Costa, co-founder and CEO of Moloni: "We want to provide an user experience of excellence to those who use Moloni. This is only possible through the continuous improvement of our product, the quality of our support, but also through the creation of strategic partnerships such as the one we have established with Edebex and Banco BNI Europa. Moloni customers can now rely on a flexible, competitive and innovative solution to overcome cash constraints and, the most fantastic part, without having to leave their invoicing software that they trust to run their business. "

About Banco BNI Europa

Banco BNI Europa is a Challenger Bank with a discrete strategy of open architecture and differentiation. Banco BNI Europa stands out as a leader in the Fintech generation and to continues to achieve significant growth rates. Banco BNI Europa is also specialist in providing alternative solutions to fund loans, having already established partnerships with several European Fintech's and acting in several European jurisdictions, including Germany, United Kingdom, Netherlands, Austria, France, Belgium. These credit products include consumer credit, student loans, SME lending, factoring and real estate lending.

As a result of its modern digital platform and low-cost processes with innovative products, in 2018 Banco BNI Europa received several awards in Digital Banking, including the "Consumer Choice Award" by Consumer Trends, the "Five Stars Award" by the Five Star Committee, "Bank of the Year in Portugal" and "Most Innovative Bank of the Year in Portugal" by The European, "Best Digital Bank in Portugal" by Global Banking & Finance News magazine, "Most Innovative Digital Bank In Portugal" in the Corporate Excellence Awards 2018.

About Edebex

Founded in 2013, the Edebex market platform proposes companies to optimize their cash flow by selling their customer invoices - customer debts - to investors who have cash surpluses and who want to value them.

Edebex offers a fast, secure and effective solution to anyone who wants to improve their cash management, better manage their liquid funds and optimize their working capital.



About Moloni

Moloni is an innovative invoicing software and online Point of Sale.

Certified by the Tax Authority since 2012, has 3 offices in Portugal investing on innovation and continuous improvement which took it to a leading position in its segment.

Through useful and functional tools, each entrepreneur can manage his business intuitively and quickly: issue documents, track stocks and current accounts, process orders and countless other features that allow him to automate processes and simplify his day-to-day business, wherever he is.

Reliable and always available, Moloni provides free and unlimited technical support to all its customers.

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